



[www.broomfieldparksc.org.uk](http://www.broomfieldparksc.org.uk)

# GIFT AID

Have you signed our Gift Aid form yet?

As Broomfield Park Swimming Club is recognised as a charity by HM Revenue & Customs (HMRC), we are entitled to reclaim the basic rate of tax on membership subscriptions. This means that **for every £1 paid, we can claim an extra 25 pence.**

This is great news for the club as we have the potential to claim up to around £1,500 per year, based on current membership levels. This will help considerably in covering our costs and enable us to keep the fees to a minimum.

HOWEVER, we are only allowed to reclaim this money from HMRC in respect of those people who have signed a **Gift Aid Declaration Form**. This is a very simple form (just name, address & signature) which needs to be completed by **every adult swimmer** or a **parent of children under 18**, the only requirement being that the person signing the form is an income tax payer paying income tax at least equal to the amount we will reclaim: £5 for each membership subscription.

This form will cover all future membership subscriptions you pay unless you cancel it (for example, if you stop paying tax). It will also cover membership subscriptions you have already made.

At present **we are holding Gift Aid forms for less than half our membership** and therefore we are missing out on a substantial stream of income.

**If you think you may not have completed a Gift Aid form, PLEASE do this now.** You can pick up a form from the noticeboard at QEG pool & there is also a downloadable copy on the website.

**Once completed, hand the form in at any swimming session, marked "FAO Karen Wyrwas".**

By the way, **if you pay higher rate tax**, you can claim extra relief on your gift aided membership subscriptions. This **will save YOU £5 in tax for every £20** membership subscription you pay. To get this relief, you can tell HMRC about your Gift Aid payments by completing the Gift Aid section on your tax return. If you don't complete a tax return, you can give the details on form P810 Tax Review (available from your Tax Office), or telephone your Tax Office and ask them to change your tax code to take into account your gift aid payments.

If you have any queries on this, feel free to email Karen at [karen@wyrwas.plus.com](mailto:karen@wyrwas.plus.com). Alternatively, you may catch her in the viewing gallery at junior/senior swimming sessions.